



The Kansas Department of Transportation's
**TRANSPORTATION ECONOMIC
DEVELOPMENT LOAN PROGRAM**
May 2011

OBJECTIVE: **Partner with local governments and the private sector to support the State's economy** by creating net new jobs and encouraging capital investment. The program provides bridge loans through partnerships with local governments and the private sector.

HOW IT WORKS: **TEDL is a reimbursement loan program** where incremental revenues that result from private development spurred by development of the transportation improvement are dedicated to pay off the bonds that were used to finance the initial construction of the project. The local unit of government is also required to pledge its' general obligation taxing authority for repayment of the loan.

ANNUAL FUNDING: **TEDL funding is situational.**

ELIGIBLE PROJECTS: **Roadway projects, most likely interchange and corridor management projects, that can be shown to support job growth or capital investment in the State.** Only roadway projects are eligible, including road projects on and off the state-systems. Typical projects would most likely be interchanges and other enhancements that increase capacity or improve connectivity.

ELIGIBLE APPLICANTS: Local governments or local government in partnership with a private business

REQUIREMENTS: **Must be non-speculative**, meaning the program is not intended to fund improvements merely for future recruitment of businesses
Requires a three-party agreement between the KDOT, the local government, and the private sector business.
Other basic infrastructure must be in place or eminent, such as water and other utilities
Projects cannot just transfer business from one part of the state to another
Must have the support of local leaders such as elected officials and the chamber of commerce

APPROVAL PROCESS: Applications will be considered as they are received. If a project's approval is critical to recruit a new business to the State, a decision will be made **within 45 days**.

HOW TO APPLY: **Begin with the General Local Opportunities Application**, available at <http://www.ksdot.org/tworks/ecodevo/downloads/genapp2011.docx>.

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