

**SECRETARY OF TRANSPORTATION
KANSAS DEPARTMENT OF TRANSPORTATION**

Economic Impact Statement

K.A.R. 36-42-1 through 36-42-9

1. Summary of the Proposed set of Regulations and their intended purpose.

Chapter 79, Laws of 2009 authorizes the secretary of transportation to establish an intermodal transportation revolving fund to provide assistance to governmental units to finance intermodal transportation projects. These regulations establish (a) the application process to receive financial assistance from the fund, (b) certain requirements to be met by an applicant to qualify for such assistance, and (c) certain details pertaining to the use of and terms for paying back financial assistance received from the fund.

2. Reason or reasons the proposed set of regulations are required, including whether or not the regulations are mandated by federal law.

The regulations are necessary to implement the Kansas Intermodal Transportation Revolving Fund authorized at *Chapter 79, Laws of 2009*. Federal law does not mandate these regulations.

3. Description of the cost to agencies, to the general public and to persons who are affected by the proposed regulations.

Both the Kansas Department of Transportation and Kansas Development Finance Authority, who will assist the Department in implementing and administering the intermodal transportation revolving fund program, will be reimbursed for their costs involved in administering the program. Local governmental units and/or private entities receiving financial assistance from the fund will likely experience reduced costs of borrowing both in issuance costs and/or long-term interest costs due to the credit worthiness of the State Highway Fund. The Kansas Department of Transportation will use existing resources to engage in the activities related to these regulations.

4. Description of less costly or intrusive methods that were considered by the state agency for achieving the stated purpose and the reason that these methods were reflected.

No less costly or less intrusive alternatives to these regulations were identified by the agency.