

NEWS RELEASE

Kansas Department of Transportation news release

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FOR IMMEDIATE RELEASE

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KDOT renews Transportation Revolving Fund

Thanks to funding for T-WORKS, the comprehensive transportation program passed by the 2010 Kansas Legislature, the Kansas Department of Transportation is renewing its Transportation Revolving Fund (TRF) loan program.

The TRF offers a wide range of loan and credit enhancement opportunities for eligible projects. Local governments can repay loans with various revenues including special city & county highway fund allocations or locally raised revenues such as sales taxes.

“We’re glad to restore funding to this much needed statewide revolving loan program,” said KDOT Secretary of Transportation Deb Miller. “It’s designed to promote innovative transportation funding solutions by providing financial assistance to local governments.”

The TRF was created under KDOT’s previous 10-year Comprehensive Transportation Program. However, due to revenue reductions to the State Highway Fund, a moratorium was imposed in July 2009, suspending any new loan requests.

Beginning October 1, KDOT will be accepting new applications for the program. A TRF program guide and project applications can be found on KDOT’s web site at <http://www.ksdot.org/burfiscal/TRF/default.asp>

All cities, counties, and other governmental units in Kansas are eligible to borrow from the TRF. In addition, private enterprises are eligible if they have a governmental unit as a partner.

A project must be a bridge, culvert, road, street, or highway. Transit, aviation, railroad projects and trails are not eligible for financing. Projects must be consistent with the state highway system, as it exists now or in the future.

This information can be made available in alternative accessible formats upon request.

For information about obtaining an alternative format, contact the Bureau of Transportation Information, 700 SW Harrison St., 2nd Fl West, Topeka, KS 66603-3754 or phone 785-296-3585 (Voice)/Hearing Impaired – 711.