KANSAS DEPARTMENT OF TRANSPORTATION
SPECIAL PROVISION TO THE
STANDARD SPECIFICATIONS, EDITION 2007

PRICE ADJUSTMENT FOR EMULSIFIED ASPHALT

1.0 DESCRIPTION
This is the method of price adjustment for emulsified materials (regardless of the type) used on the project. This specification applies when 08-31-09-Required Contract Provision Price Adjustment for Emulsified Asphalt, latest revision, is a part of the contract, and the Contractor accepts that provision.

2.0 METHOD OF PRICE ADJUSTMENT

a. Bid Items Included.
The bid items subject to price adjustment are:
Emulsified Asphalt
Asphalt Rejuvenating Agent

b. Price Adjustment. The Engineer will establish an Asphalt Material Index (AMI) each month. The AMI for each month is the arithmetic average of the Asphalt Cement “Selling Prices” for the “Midwest/Mid-Continent Market” – “Missouri/Kansas/Oklahoma” – “Kansas City area” and “Tulsa, Oklahoma/Southern Kansas” as listed in the “ASPHALT WEEKLY MONITOR®” published by “Poten and Partners” (www.poten.com) for the first week of that month. The first week of the month is defined as the week in which the first day (excluding Saturdays, Sundays and holidays) of the month is included. Information regarding the computation of the AMI is available from the Bureau of Construction and Maintenance, Topeka, Kansas.

The AMI is established on PG 64-22, and will be applied for all bid items listed in subsection 2.0a. The AMI for the month the Contract is let becomes the Starting Asphalt Index (SAI) for the duration of the Contract.

The difference (plus or minus) between the SAI and AMI (to the nearest $1.00 per ton) is the Monthly Asphalt Index Adjustment Factor (MAIAF). The MAIAF established for each month is applied to applicable work completed during that month. The MAIAF will only be applied when the increase or decrease differs $10.00 or more from the SAI.

The emulsified asphalt quantities will be determined by taking 0.65 times the amount of emulsion delivered by the supplier (undiluted) and place on the project. These values are totaled for the pay period and multiplied by the MAIAF for the month the material was placed to determine the Emulsified Asphalt Cost Adjustment for the pay period.

The Engineer will make adjustment payments (or deductions) for the applicable work completed, using the bid item "Emulsified Asphalt Price Adjustment". If the working days or calendar completion date expire, payments (or deductions) will continue to be applied, but the maximum MAIAF for the rest of the project is the MAIAF for the month the working days or calendar completion date expired.

02-01-12
Apr-12 Letting